

Skippack Township 2024 Proposed Budget

Dear Skippack Township Board of Supervisors,

On behalf of the Skippack Township Administration, I am pleased to submit the proposed 2024 Budget for your consideration. The Budget reflects our commitment to prudent fiscal management and includes no new taxes, and no increase to existing taxes for yet another year, while maintaining the level of service that the residents of Skippack Township has come to expect.

The 2024 budget is prepared in a line-item format using the Pennsylvania Chart of Accounts for local governments published by the State Department of Community and Economic Development (DCED). While this is a change to the Skippack Township Budget from years past, this format provides uniformity of account numbers and titles across department budgets and operating funds. Uniformity in the budget format and consistency in posting revenues and expenditures to the line-item accounts allows the Administration to monitor variations in budget appropriations during each fiscal year and from year to year. It simplifies review of monthly financial statements and promotes improved accuracy in accounting and budgeting. Much effort has been put forth over the past year by the Township Administration and consultants to modify the numbering system used by Skippack Township to be consistent with the Chart of Accounts used by the rest of the Commonwealth. This numbering system is exhibited in the Budget and will be used going forward.

GENERAL FUND

The General Fund is utilized for Township operations, including administration, public works, tax collection, and professional services, such as engineering, zoning, and planning, and inspections. The 2024 General Fund Budget has a \$997,725.08 Fund Surplus, in part due to ARPA funds and grants, and conservative spending.

- Skippack Township has a balance of \$749,000 from the American Rescue Plan Act to spend in 2024. The Township responsibly spent nearly the exact amount of available funds in 2023 and plans to do the same in 2024.
- Over the past year there have been significant increases in materials and labor which have affected everyone, including our Township, that were taken into consideration in planning our expenditures in the year ahead.
- In 2023, the Township administration has increased communication with our residents with a monthly e-newsletter and an improved print newsletter sent out twice yearly.

GENERAL FUND TOTAL REVENUE: \$ 6,203,022.00

GENERAL FUND TOTAL EXPENSES: \$ 5,205,296.92

GENERAL FUND SURPLUS: \$ 997,725.08

SEWER FUND

Our Sewer Fund is comprised of the Lower Perkiomen Valley Sewer Authority, which has three pump stations in our township. It also supports sewer repairs and maintenance, as well as sewer related engineering costs. The 2024 Sewer Fund Budget shows a \$888,250.00 Net Operating Fund Surplus.

- The Township has set aside \$8.5 million to cover Capital expenditure for the SCI Phoenix Prison sewer expansion project. This includes a bond of \$6.9 million.

SEWER FUND TOTAL REVENUE:	\$ 11,504,000.00
SEWER FUND TOTAL EXPENSES:	\$ 10,615,750.00
SEWER FUND SURPLUS:	\$ 888,250.00

OPEN SPACE & RECREATION FUND

The Open Space & Recreation fund is used to purchase and maintain Open Space for the Township. It is also used for park maintenance and improvements and is utilized for Special Event costs above the expenses covered by sponsorships and donations. The 2024 Open Space & Recreation Fund Budget has a \$219,000.00 Fund Surplus.

- The Township added a Special Event Sponsorship program in 2023 that we look to build upon in the year ahead. With that, we are looking to expand our Special Event program offerings, and continue to offer free, family-friendly community events annually, like our Easter Egg Hunt, 4th of July Fireworks Celebration and more.

OPEN SPACE & RECREATION FUND TOTAL REVENUE:	\$ 1,749,000.00
OPEN SPACE & RECREATION FUND TOTAL EXPENSES:	\$ 1,530,000.00
OPEN SPACE & RECREATION FUND NET SURPLUS:	\$ 219,000.00

LIQUID FUELS FUND

The Liquid Fuels (Highway Aid) fund is required by the state to track the state liquid fuels money received and expended each year for road improvements. Skippack Township consistently utilizes these funds for annual road repair. The overage is paid by the General Fund, which allows us to improve more miles of roads each year. The 2024 Liquid Fuels Fund Budget has a \$5,200.00 Fund Surplus.

LIQUID FUELS FUND TOTAL REVENUE:	\$ 407,433.74
LIQUID FUELS FUND TOTAL EXPENSES:	\$ 402,233.74
LIQUID FUELS FUND NET SURPLUS:	\$ 5,200.00

Skippack Township
Budget 2023 General Fund
 January - December 2023

Formulas

	2023 Actual @10.27.23	2023 Budget	2024 Budget
Income			
01.301 GF - RE Tax Revenues			
01.301.100 Real Estate Tax-General	50,251.87	50,000.00	51,000.00
01.301.101 RE Delinquent Lined Tax	2,011.77	3,500.00	1,500.00
01.301.102 Real Estate Tax-Fire	105,615.68	105,000.00	105,000.00
01.301.103 Real Estate Tax-EMS	105,615.68	105,000.00	105,000.00
Total 01.301 GF - RE Tax Revenues	\$ 263,495.00	\$ 263,500.00	\$ 262,500.00
01.310 GF - Other Tax Revenues			
01.310.100 RE Transfer Tax	300,122.21	300,000.00	300,000.00
01.310.200 Earned Income Tax (General)	2,617,038.94	2,700,000.00	3,100,000.00
01.310.600 Amusement Tax	42,212.90	20,000.00	40,000.00
Total 01.310 GF - Other Tax Revenues	\$ 2,959,374.05	\$ 3,020,000.00	\$ 3,440,000.00
01.321 GF - Franchise and Fine Income			
01.321.800 Cable TV Franchise	173,363.29	250,000.00	225,000.00
01.331.120 Ordinance Violations	1,051.95	4,000.00	1,500.00
Total 01.321 GF - Franchise and Fine Income	\$ 174,415.24	\$ 254,000.00	\$ 226,500.00
01.341 GF - Interest, rents and royalties			
01.341.010 General Interest Earnings	323,489.62	125,000.00	400,000.00
01.341.020 Dividends	5,296.00	0.00	
01.341.201 Fire Truck Loan Interest	68,376.64	0.00	50.00
Total 01.341 GF - Interest, rents and royalties	\$ 397,162.26	\$ 125,000.00	\$ 400,050.00
01.355 GF - Intergovernmental Revenues			
01.355.010 PURTA Public Utility Realty Tax	5,196.89	4,500.00	5,200.00
01.355.040 PLCB Licenses		2,700.00	2,700.00
01.355.050 Pension State Aid	45,221.55	45,000.00	45,222.00
01.355.070 Foreign Fire Insurance	104,523.17	90,000.00	110,000.00
01.355.100 ARPA Revenue	748,636.85		749,000.00
Total 01.355 GF - Intergovernmental Revenues	\$ 903,578.46	\$ 142,200.00	\$ 912,122.00
01.361 GF - Charges for Svcs			
01.361.300 Sbdv/Land Dev Fees	1,400.00	500.00	1,000.00
01.361.330 Zoning Hearing Board Fees	1,500.00	10,000.00	5,000.00
01.361.335 Prof Fees- Sketch/Meeting	5,000.00		
01.361.340 Conditional Use Hearing Fees	1,270.00	6,000.00	2,500.00
01.361.501 Ords/Copies/Maps/Bids	735.99	1,000.00	700.00
01.361.801 Admin escrow fees	1,536.15	3,000.00	3,000.00
Total 01.361 GF - Charges for Svcs	\$ 11,442.14	\$ 20,500.00	\$ 12,200.00
01.362 Permit Fees			
01.362.410 Bldg Permits and Fee Income	77,358.86	150,000.00	100,000.00
01.362.420 Electrical Permit	12,154.90	2,500.00	15,000.00
01.362.430 Plumbing Permits	3,958.00	1,500.00	5,000.00
01.362.435 Mechanical Permit	18,488.50	15,500.00	20,000.00
01.362.450 U & Occupancy Permits	608.50	3,000.00	1,000.00
01.362.455 Sign Permits	149.62	1,000.00	500.00
01.362.460 Contractor Registration	2,270.00	3,000.00	2,500.00

Skippack Township
Budget 2023 General Fund
 January - December 2023

Formulas

	2023	2023	2024
	Actual @10.27.23	Budget	Budget
01.362.480 Grading/Eng Escrow Permit	2,925.00	4,000.00	4,000.00
01.362.491 Burn Permit	55.00	500.00	100.00
Total 01.362 Permit Fees	\$ 117,968.38	\$ 181,000.00	\$ 148,100.00
01.389 GF - Other Income			
01.389.102 Bins Recycle	10.00	50.00	50.00
01.389.105 Contributions-Private Source (In Lieu of)	35,000.00		50,000.00
01.389.900 Misc. Revenue	2,555.64	20,000.00	2,500.00
Budget Only- ARPA Funds to offset ARPA Expense			749,000.00
Total 01.389 GF - Other Income	\$ 37,565.64	\$ 20,050.00	\$ 801,550.00
Total Income	\$ 4,865,001.17	\$ 4,026,250.00	\$ 6,203,022.00
Gross Profit	\$ 4,865,001.17	\$ 4,026,250.00	\$ 6,203,022.00
Expenses			
01.400 GF -Legislative			
01.400.120 Salary-Supervisors	13,541.50	16,250.00	16,250.00
01.400.161 Supervisors Social Security	1,039.19	1,400.00	1,243.13
01.400.400 Public Officials Insurance	5,370.00	5,150.00	5,500.00
Total 01.400 GF -Legislative	\$ 19,950.69	\$ 22,800.00	\$ 22,993.13
01.401 Executive & Admin			
01.401.120 Salary Administrative	277,598.58	369,185.00	437,655.09
01.401.156 Medical Insurance	186,354.46	190,653.00	277,324.00
01.401.161 Social Security Taxes	22,682.48	23,450.00	33,480.61
01.401.162 PSATS Unemployment	1,144.00	1,575.00	1,300.00
01.401.187 Auto Allowance - Travel Exp	5,643.79	6,800.00	7,300.00
01.401.197 Admin Pension	18,149.35	20,585.00	45,221.55
01.401.198 LT & ST Disability Insurance	18,108.59	19,500.00	25,000.00
01.401.199 Life Insurance	2,158.82	2,100.00	2,628.00
01.401.353 Manager Bonding	250.00	500.00	500.00
01.401.355 Bonding - Treasurer	750.00	1,050.00	750.00
01.402.120 Auditors Salary	20.00	30.00	30.00
Total 01.401 Executive & Admin	\$ 532,860.07	\$ 635,428.00	\$ 831,189.25
01.403 Government Tax Collection			
01.403.100 Berkheimer Commission	26,380.51	1,000.00	35,000.00
01.403.120 Tax Collector Salary	13,079.35	13,500.00	13,500.00
01.403.161 Tax Collector Social Security	1,061.82	1,200.00	994.50
01.403.355 Tax Collector Bonding		175.00	175.00
Total 01.403 Government Tax Collection	\$ 40,521.68	\$ 15,875.00	\$ 49,669.50
01.404 Legal and Engineering			
01.404.100 Legal - General	91,231.91	120,000.00	110,000.00
01.404.313 Engineering Services	156,908.06	120,000.00	220,000.00
Total 01.404 Legal and Engineering	\$ 248,139.97	\$ 240,000.00	\$ 330,000.00
01.405 Administrative Expenses			
01.405.110 Bank Charges/Misc Fees	1,846.72		1,800.00
01.405.120 Contributions	1,000.00	4,500.00	20,000.00
01.405.210 Office Supplies	20,478.90	17,000.00	15,000.00

Skippack Township
Budget 2023 General Fund
 January - December 2023

Formulas

	2023 Actual @10.27.23	2023 Budget	2024 Budget
01.405.236 Building Supplies	990.14	2,000.00	-
01.405.318 Memberships/Subscriptions	3,699.00	5,000.00	5,000.00
01.405.319 Professional Fees/Consultants	185,161.00	40,000.00	95,000.00
01.405.329 Communications	11,770.53	16,000.00	16,000.00
01.405.341 Advertising	3,736.25	11,000.00	6,000.00
01.405.342 Printing	7,151.19	10,000.00	10,000.00
01.405.343 Payroll Company Expenses	15,761.45		18,000.00
01.405.344 Postage	8,371.55	8,000.00	12,000.00
01.405.360 Admin Bldg Utilities	10,401.88	15,000.00	15,000.00
01.405.373 Building Repairs/Maint	4,617.94	5,000.00	20,000.00
01.405.375 Maint Cntrcts - Trsh/Mow/Clean etc.	70,751.19	74,000.00	74,000.00
01.405.420 Dues/Membership		250.00	-
01.405.460 Meetings & Conferences	7,670.27	20,000.00	10,000.00
01.405.490 Uniform Commercial Code	1,893.50	3,000.00	2,500.00
01.405.900 Gen - Miscellaneous Expenses	-55,268.31	8,000.00	2,500.00
Total 01.405 Administrative Expenses	\$ 300,033.20	\$ 238,750.00	\$ 322,800.00
01.406 Company Insurance			
01.406.100 Liability Insurance - Gen	14,331.00	4,150.00	15,000.00
01.406.200 Property Ins	14,561.00	15,994.00	16,000.00
01.406.354 Workers Comp Ins	10,696.56	17,650.00	16,000.00
Total 01.406 Company Insurance	\$ 39,588.56	\$ 37,794.00	\$ 47,000.00
01.407 IT Services			
01.407.252 IT Equipment	19,473.77	22,000.00	15,000.00
01.407.301 IT Services	20,363.80	15,000.00	15,000.00
Total 01.407 IT Services	\$ 39,837.57	\$ 37,000.00	\$ 30,000.00
01.410 GF - Public Safety			
01.411.195 Fire Workers Comp Ins	17,358.00	26,500.00	18,000.00
01.411.351 Fire Vehicle Insurance	5,660.00	6,000.00	6,000.00
01.411.363 Hydrant Rental	1,656.08	27,000.00	1,500.00
01.411.520 EMS RE Tax Distribution	104,908.65	105,000.00	105,000.00
01.411.530 Fire Tax RE Tax Distribution	104,908.65	105,000.00	105,000.00
01.411.540 State Fire Relief Distribution	104,523.17	110,000.00	110,000.00
01.412.195 EMS Workers Comp Ins	296.44	1,000.00	2,100.00
01.413.304 Code Inspection Service	47,932.50	100,000.00	150,000.00
01.414.120 Salary-ZHB Members	480.00	3,000.00	480.00
01.414.161 ZHB Social Security Tax	36.76	350.00	36.72
01.414.301 Township Planner	15,061.25	15,000.00	23,000.00
01.414.314 ZHB Legal Services	4,746.00	15,000.00	10,000.00
01.414.318 Court Reporter	817.50	2,500.00	1,500.00
01.415.329 Radio Communications	435.00	8,000.00	1,000.00
Total 01.410 GF - Public Safety	\$ 408,820.00	\$ 524,350.00	\$ 533,616.72
01.430 GF - Public Works - Streets			
01.430.120 Public Works Salaries	279,867.43	361,125.00	310,464.54
01.430.125 Overtime-Snow Plowing Wages		25,000.00	25,000.00

Skippack Township
Budget 2023 General Fund
 January - December 2023

Formulas

	2023	2023	2024
	Actual @10.27.23	Budget	Budget
01.430.156 Public Works Medical Insurance	126,260.07	110,000.00	164,124.00
01.430.161 Public Works SS Tax	21,409.12	26,350.00	25,746.23
01.430.197 Public Works Pension	19,630.74	27,550.00	24,678.55
01.430.198 PW LT & ST Disability	1,679.78		8,900.00
01.430.199 Public Works Life Insurance	4,518.26	4,000.00	3,465.00
01.430.232 Gas-Diesel Fuel	16,846.78	35,000.00	35,000.00
01.430.238 Uniforms	4,623.85	5,000.00	10,000.00
01.430.239 PA One Call System	145.42	1,200.00	1,200.00
01.430.245 Roadway Supplies/Maint	9,155.49	20,000.00	20,000.00
01.430.260 Small Tools-Minor Equip	2,707.03	10,000.00	10,000.00
01.430.318 PW Dues/Memberships		250.00	
01.430.338 CDL Testing		500.00	
01.430.352 Vehicle/Equip Insurance	6,553.83	5,678.00	8,000.00
01.430.360 Public Works Bldg Utilities	2,523.59	3,000.00	3,000.00
01.430.374 Vehicle/Equip Maint	13,987.93	30,000.00	30,000.00
01.430.460 PW Meetings/Conferences	149.56	1,000.00	1,000.00
01.430.740 Capital Purchases-PW	153,061.14	250,000.00	430,000.00
01.432.305 Contracted Snow Removal		60,000.00	60,000.00
01.432.320 Salt & Cinders		50,000.00	50,000.00
01.433.245 Signs	5,250.00	3,000.00	5,000.00
01.433.246 Markings-Line Striping & Rd Cleaning	8,687.38	30,000.00	15,000.00
01.433.360 Traffic Signal Electricity	1,559.78	2,000.00	2,500.00
01.433.374 Traffic Signal Repair	12,015.95	5,000.00	15,000.00
01.433.740 Capital Purchase-Signals		4,500.00	4,500.00
01.434.361 Street Light Electricity	8,346.22	18,000.00	10,000.00
01.434.374 Street Light Repair	1,027.26	10,000.00	10,000.00
01.434.740 Capital Purchase-Street Lights	61,978.41	65,250.00	30,000.00
01.435.374 Contracted Services Storm Water		15,000.00	100,000.00
01.439.610 Contract Services- Const/Rebuild/LF Ovrgr	84,023.42	1,000,000.00	700,000.00
Total 01.430 GF - Public Works - Streets	\$ 846,008.44	\$ 2,178,403.00	\$ 2,112,578.32
01.470 GF - Debt Service			
01.470.100 GF 2019 Bond Principal (Reclass YE)	60,000.00	55,000.00	65,000.00
01.470.102 Series 2019 Bond Interest	54,450.00	57,200.00	51,450.00
01.470.103 2019 Bond Arbitrage			60,000.00
Total 01.470 GF - Debt Service	\$ 114,450.00	\$ 112,200.00	\$ 176,450.00
01.492 GF - Transfers out			
01.492.001 Transfers To Other Funds		135,600.00	-
Total 01.492 GF - Transfers out	\$ 0.00	\$ 135,600.00	\$ -
01.990.000 ARPA Expense GF	666,189.17		749,000.00
01.991.000 IDA Expense	3,800.00		
Total Expenses	\$ 3,260,199.35	\$ 4,178,200.00	\$ 5,205,296.92
Surplus	\$ 1,604,801.82	-\$ 151,950.00	\$ 997,725.08
Surplus	\$ 1,604,801.82	-\$ 151,950.00	\$ 997,725.08

Skippack Township
Budget 2023- Highway Aid Fund
 January - December 2023

Formulas

	Actual @ 10.27.23	2023 Budget	2024 Budget
Income			
35.300 Liquid Fuels Fund Income			
35.300.000 Funds Carried Foward		462,462.00	
35.341.100 LF - Interest Income	4,507.68	300.00	5,200.00
35.355.020 State Highway Aid	407,759.87	400,721.00	402,233.74
Total 35.300 Liquid Fuels Fund Income	\$ 412,267.55	\$ 863,483.00	407,433.74
Total Income	\$ 412,267.55	\$ 863,483.00	407,433.74
Gross Profit	\$ 412,267.55	\$ 863,483.00	407,433.74
Expenses			
35.400 Liquid Fuels Fund Expenses			
35.439.610 Highway Construction	711,976.86	400,000.00	402,233.74
Total 35.400 Liquid Fuels Fund Expenses	\$ 711,976.86	\$ 400,000.00	402,233.74
Total Expenses	\$ 711,976.86	\$ 400,000.00	402,233.74
Surplus	-\$ 299,709.31	\$ 463,483.00	5,200.00

Sunday, Sep 10, 2023 09:43:25 AM GMT-7 - Accrual Basis

Skippack Township
Budget - 2023 Open Space and Recreation Fund
 January - December 2023

Formulas

	Actual @ 10.27.23	2023 Budget	2024 Budget
Income			
05.300 P&R Fund - Income			
05.310.200 Earned Income Tax	1,234,683.16	1,300,000.00	1,600,000.00
05.341.100 Interest-OS	105,607.54	60,000.00	120,000.00
05.364.000 OSP - Funds Carried Forward		10,250,000.00	-
05.367.100 Event Sponsorship Income	8,550.00	3,000.00	9,000.00
05.367.201 Income Rental/Registration	18,798.50	31,400.00	20,000.00
05.389.100 Misc Income - OS	4,222.00	4,000.00	-
05.392.010 Transfer from General Fund		300,000.00	-
Total 05.300 P&R Fund - Income	\$ 1,371,861.20	\$ 11,948,400.00	1,749,000.00
Total Income	\$ 1,371,861.20	\$ 11,948,400.00	1,749,000.00
Gross Profit	\$ 1,371,861.20	\$ 11,948,400.00	1,749,000.00
Expenses			
05.400 Parks and Recreation Fund Expenses			
05.454.187 Automobile Allowance - Parks		500.00	-
05.454.247 Recreation - All Tickets	794.75		1,000.00
05.454.260 Small Equipment/Supplies	785.93	1,000.00	5,000.00
05.454.275 Signs-Printing	325.00	1,000.00	1,000.00
05.454.313 Engineering	12,978.70	10,000.00	10,000.00
05.454.360 Park Utilities	8,027.43	15,000.00	15,000.00
05.454.371 Park Maintenance	173,557.64	185,500.00	185,500.00
05.454.400 Special Event Expenses	16,121.05	30,000.00	40,000.00
05.459.313 Engineering Services - OS	18,320.43	25,000.00	15,000.00
05.459.314 Legal Services - OS	3,410.00	10,000.00	5,000.00
05.459.700 Capital Purchases - OS	506,955.27	1,011,000.00	1,000,000.00
05.459.710 Open Space Acquisition	26,000.00	3,000,000.00	250,000.00
05.454.489 Misc Expenses	1,902.16	5,100.00	2,500.00
05.990.000 ARPA Expense OS	82,447.68		
Total 05.400 Parks and Recreation Fund Expenses	\$ 851,626.04	\$ 4,294,100.00	1,530,000.00
Total Expenses	\$ 851,626.04	\$ 4,294,100.00	1,530,000.00
Net Operating Income	\$ 520,235.16	\$ 7,654,300.00	219,000.00
Surplus	\$ 520,235.16	\$ 7,654,300.00	219,000.00

Skippack Township
Budget 2023- Sewer Fund
 January - December 2023

Formulas

	Total		2024 Budget
	Actual @ 10.27.23	2023 Budget	
Income			
08.300 Sewer Fund - Charges for Svcs			
08.364.000 Funds Carried Forward		13,800,000.00	8,500,000.00
08.364.100 Sewer Use Charge	2,171,026.74	2,475,000.00	2,475,000.00
08.364.101 Refund-Overpayment	-597.20	1,500.00	(1,500.00)
08.364.110 Sewer Connection-Tapping Fee	12,240.00	60,000.00	60,000.00
08.364.180 Miscellaneous Revenue	2,070.77	4,000.00	4,000.00
08.364.190 Sewer Certs-Admin Fees		6,000.00	3,000.00
08.399.100 Sewer Interest Income	342,824.97	50,000.00	463,500.00
Total 08.300 Sewer Fund - Charges for Svcs	\$ 2,527,565.28	\$ 16,396,500.00	\$ 11,504,000.00
Total Income	\$ 2,527,565.28	\$ 16,396,500.00	\$ 11,504,000.00
Gross Profit	\$ 2,527,565.28	\$ 16,396,500.00	\$ 11,504,000.00
Expenses			
08.400 Sewer Fund Expenses			
08.429.100 Administrative	2,056.97	3,000.00	3,000.00
08.429.102 Series 2019 Bond Interest	228,750.00	240,750.00	216,250.00
08.429.244 Operating Services/Supplies	3,457.20	3,500.00	3,500.00
08.429.313 Engineering Services	15,536.06	120,000.00	120,000.00
08.429.314 Legal Services	587.00	25,000.00	5,000.00
08.429.320 Sewer Billing Services	6,470.24	3,000.00	12,000.00
08.429.344 Postage	284.55	8,000.00	500.00
08.429.361 Electricity	19,632.32	30,000.00	25,000.00
08.429.374 Repairs	12,484.41	300,000.00	50,000.00
08.429.375 Maintenance Services	8,775.00	30,000.00	15,000.00
08.429.471 Conveyance & Treatment	987,564.00	1,175,000.00	1,300,000.00
08.429.489 Miscellaneous		1,500.00	500.00
08.429.610 Capital Construction	62,252.60	8,500,000.00	8,500,000.00
08.429.740 Capital Purchases		100,000.00	100,000.00
08.699.100 Debt Service Exp (Reclass a@ YE to Liab)	250,000.00	240,000.00	265,000.00
Total 08.400 Sewer Fund Expenses	\$ 1,597,850.35	\$ 10,779,750.00	\$ 10,615,750.00
Total Expenses	\$ 1,597,850.35	\$ 10,779,750.00	\$ 10,615,750.00
Net Operating Income	\$ 929,714.93	\$ 5,617,250.00	\$ 888,250.00
Net Income	\$ 929,714.93	\$ 5,617,250.00	\$ 888,250.00

**Skippack Township
Traffic Impact Fund
January - December 2023**

Formulas

	Total		2024 Budget
	Actual @ 10.27.23	2023 Budget	
Income			
31.300 Traffic Impact Fund Income			
31.341.100 Interest Earnings	11,712.24		12,000.00
Total 31.300 Traffic Impact Fund Income	\$ 11,712.24	\$ 0.00	\$ 12,000.00
Total Income	\$ 11,712.24	\$ 0.00	\$ 12,000.00
Gross Profit	\$ 11,712.24	\$ 0.00	\$ 12,000.00
Expenses			
31.400 Traffic Impact Fund Expenditures			
31.411.100 Misc Expense	-3,995.00		3,500.00
Total 31.400 Traffic Impact Fund Expenditures	-\$ 3,995.00	\$ 0.00	\$ 3,500.00
Total Expenses	-\$ 3,995.00	\$ 0.00	\$ 3,500.00
Net Operating Income	\$ 15,707.24	\$ 0.00	\$ 8,500.00
Net Income	\$ 15,707.24	\$ 0.00	\$ 8,500.00

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